

**UNITED STATES BANKRUPTCY COURT  
DISTRICT OF SOUTH CAROLINA**

In re: GREENWOOD, INC., CORNERSTONE  
ENTERPRISES OF

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§  
§

Case No. 17-03127-HB

Debtor(s)

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**NOTICE OF TRUSTEE'S FINAL REPORT AND  
APPLICATIONS FOR COMPENSATION  
AND DEADLINE TO OBJECT (NFR)**

Pursuant to Fed. R. Bankr. P. 2002(a)(6) and 2002(f)(8), please take notice that John K. Fort, trustee of the above styled estate, has filed a Final Report and the trustee and the trustee's professionals have filed final fee applications, which are summarized in the attached Summary of Trustee's Final Report and Applications for Compensation.

The complete Final Report and all applications for compensation are available for inspection at the Office of the Clerk, at the following address:

1100 Laurel Street  
Columbia, SC 29201

Any person wishing to object to any fee application that has not already been approved or to the Final Report, must file a written objection within 21 days from the mailing of this Notice, serve a copy of the objection upon the Trustee, any party whose application is being challenged, and the United States Trustee. If no objections are filed, the Court will act on the fee applications, and the Trustee may pay dividends pursuant to FRBP 3009 without further order of the Court, and a hearing will not be held. If an objection to any fee application or to the Final Report is filed, a hearing will be held on November 26, 2019 at 9:30 a.m. at Donald Stuart Russell Federal Courthouse, 201 Magnolia Street, Spartanburg, SC 29306-2355.

Date Mailed: 10/24/2019

By: /s/ John K. Fort

Trustee

John K. Fort  
PO BOX 789  
DRAYTON, SC 29333  
(864) 237-8284

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DISTRICT OF SOUTH CAROLINA**

In re: GREENWOOD, INC., CORNERSTONE § Case No. 17-03127-HB  
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**SUMMARY OF TRUSTEE'S FINAL REPORT  
AND APPLICATIONS FOR COMPENSATION**

*The Final Report shows receipts of :* \$ 555,843.78  
*and approved disbursements of:* \$ 78,045.37  
*leaving a balance on hand of<sup>1</sup>:* \$ 477,798.41

Claims of secured creditors will be paid as follows:

Claim No.	Claimant	Claim Asserted	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None					

Total to be paid to secured creditors: \$ 0.00  
Remaining balance: \$ 477,798.41

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee, Fees - John K. Fort	31,042.19	0.00	31,042.19
Trustee, Expenses - John K. Fort	1,041.64	0.00	1,041.64
Attorney for Trustee Fees - Law Office of John Kirkland Fort	4,161.00	0.00	4,161.00
Attorney for Trustee, Expenses - Law Office of John Kirkland Fort	0.00	0.00	0.00
Other State or Local Taxes (post-petition) - SC Dept of Revenue and Tax2	155.00	155.00	0.00
Other Chapter 7 Administrative Expenses - SC SECRETARY OF STATE	10.00	10.00	0.00

<sup>1</sup>The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. § 326(a) on account of the disbursement of the additional interest.

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Attorney for Trustee Fees (Other Firm) - ROE CASSIDY COATES & PRICE, PA	90,118.98	61,068.98	29,050.00
Attorney for Trustee Expenses (Other Firm) - ROE CASSIDY COATES & PRICE, PA	7,347.78	6,931.58	416.20
Accountant for Trustee Fees (Other Firm) - FAULKNER & THOMPSON, PA	16,157.50	4,818.00	11,339.50
Accountant for Trustee Fees (Other Firm) - Edward P. Bowers	8,578.00	0.00	8,578.00
Accountant for Trustee Expenses (Other Firm) - FAULKNER & THOMPSON, PA	107.95	48.75	59.20
Accountant for Trustee Expenses (Other Firm) - Edward P. Bowers	19.60	0.00	19.60

Total to be paid for chapter 7 administrative expenses: \$ 85,707.33  
 Remaining balance: \$ 392,091.08

Applications for prior chapter fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
None			

Total to be paid for prior chapter administrative expenses: \$ 0.00  
 Remaining balance: \$ 392,091.08

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$556.16 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
1 P	SC Dept. of Rev & Tax	156.16	0.00	156.16
15P	Internal Revenue Service Centralized Insolvency Operation	400.00	0.00	400.00

Total to be paid for priority claims: \$ 556.16  
 Remaining balance: \$ 391,534.92

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$2,802,106.34 have been allowed and will be paid pro rata only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 14.0 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
1U	SC DEPARTMENT OF REVENUE TAX	2.34	0.00	0.33
2	Barbara A. Cobb	51,000.00	0.00	7,126.18
3	Carl Cobb	67,400.00	0.00	9,417.72
4	Shaley E. Bream	0.00	0.00	0.00
5	Austin Bream	36,176.00	0.00	5,054.83
6	Kenneth L. Babb	44,492.00	0.00	6,216.81
7	Betty A. Babb	55,521.00	0.00	7,757.88
8	Ken & Betty Babb	15,000.00	0.00	2,095.93
9	DAVID DORITY AND CLAUDIA DORITY DAVID AND CLAUDIA DORITY	272,000.00	0.00	38,006.23
10	David DORITY	233,047.00	0.00	32,563.37
11	Claudia DORITY	157,145.00	0.00	21,957.68
12	Edwin H. Brown	302,341.00	0.00	42,245.74
13	Annie Ruth Brown	238,091.00	0.00	33,268.17
14	Edwin & Annie Brown	520,324.00	0.00	72,704.24
15U	Internal Revenue Service Centralized Insolvency Operation	300.00	0.00	41.92
16	Howard 'Chip' Turner	483,905.00	0.00	67,615.46
17	Howard 'Chip' Turner	0.00	0.00	0.00
18	CHARLES E AND JUDITH H DAVIES CHARLES & JUDITH DAVIES	215,900.00	0.00	30,167.44
19	CHARLES E. DAVIES (FOR IRA)	34,024.00	0.00	4,754.13
20	Tyler Bream	26,438.00	0.00	3,694.15

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
21	Michael Bream	49,000.00	0.00	6,846.71
22	Tyler Bream	0.00	0.00	0.00
23	Michael & Beth Bream	0.00	0.00	0.00
24	Sid & Michele Bream	0.00	0.00	0.00

Total to be paid for timely general unsecured claims: \$ 391,534.92  
 Remaining balance: \$ 0.00

Tardily filed claims of general (unsecured) creditors totaling \$0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Tardily filed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for tardily filed general unsecured claims: \$ 0.00  
 Remaining balance: \$ 0.00

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent, plus interest (if applicable).

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for subordinated claims: \$ 0.00  
 Remaining balance: \$ 0.00

Prepared By: /s/ John K. Fort

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Trustee

John K. Fort  
PO BOX 789  
DRAYTON, SC 29333  
(864) 237-8284

**STATEMENT:** This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.